

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 14, 2021

TREAN INSURANCE GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-39392
(Commission
File Number)

84-4512647
(I.R.S. Employer
Identification No.)

150 Lake Street West
Wayzata, Minnesota
(Address of principal executive offices)

55391
(Zip Code)

(952) 974-2200
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	TIG	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company.

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 14, 2021, Trean Insurance Group, Inc. (the “Company”) announced that Joy N. Edler will resign as the Company’s Chief Operating Officer, effective as of June 23, 2021. Ms. Edler’s resignation is not the result of any disagreement with management, the Company or its operations, policies or practices.

On June 9, 2021, the Board of Directors of the Company (the “Board”) appointed Julie A. Baron, age 55, as the Company’s President and Chief Operating Officer, effective as of June 23, 2021. Ms. Baron has served as the Company’s Chief Financial Officer and principal accounting officer since April 2015. Ms. Baron has served as the Company’s Treasurer and Secretary since February 2020. From November 2007 to March 2015, Ms. Baron served as the Controller for Benchmark Insurance Company. Prior to joining the Company, Ms. Baron was a controller for Ala Carte Broker Services, LLC, a mortgage broker and title company in the Twin Cities. Ms. Baron holds a B.S. in Accounting from Arizona State University and is a Certified Public Accountant (inactive).

In connection with Ms. Baron’s appointment as President and Chief Operating Officer, Andrew M. O’Brien will resign, effective as of June 23, 2021, as the Company’s President but will remain the Company’s Chief Executive Officer, a member of the Board, and the Company’s principal executive officer.

On June 9, 2021, the Board appointed Nicholas J. Vassallo, age 57, as the Company’s Chief Financial Officer and principal financial and accounting officer, effective as of June 23, 2021. Mr. Vassallo has served as the Company’s Chief Accounting Officer since May 2020. Prior to joining the Company, Mr. Vassallo served as Chief Accounting Officer for iMedia Brands, Inc. from May 2018 to October 2019 and as Senior Vice President—Corporate Controller since October 2015 and Vice President—Corporate Controller since 2001, having first joined iMedia Brands, Inc. as director of financial reporting in October 1996. Mr. Vassallo began his career with Arthur Anderson LLP, where he spent eight years in its audit practice group. Mr. Vassallo holds a B.S. in Accounting from St. John’s University and is a Certified Public Accountant (inactive).

The selection of Ms. Baron to serve as the President and Chief Operating Officer and Mr. Vassallo to serve as Chief Financial Officer and principal financial and accounting officer was not pursuant to any arrangements or understandings with respect to any other person. In addition, there are no family relationships between Ms. Baron and Mr. Vassallo and any director or executive officer of the Company. Neither Ms. Baron nor Mr. Vassallo have been a party to any transaction with the Company or its subsidiaries of the type required to be disclosed pursuant to Item 404(a) of Regulation S-K, and no such transaction is currently contemplated.

Item 7.01 Regulation FD Disclosure.

On June 14, 2021, the Company issued a press release regarding Ms. Edler’s resignation and the appointments of Ms. Baron and Mr. Vassallo. A copy of this press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information, including the press release, furnished under this Item 7.01 shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any other filing by the Company under the Exchange Act or the Securities Act of 1933, as amended, except as otherwise expressly stated in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release, dated June 14, 2021

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 14, 2021

TREAN INSURANCE GROUP, INC.

By: /s/ Andrew O'Brien

Name: Andrew O'Brien

Title: President and Chief Executive Officer



TREAN INSURANCE GROUP PROMOTES JULIE BARON TO PRESIDENT AND CHIEF OPERATING OFFICER AND NICHOLAS VASSALLO TO CHIEF FINANCIAL OFFICER

Wayzata, MN, June 14, 2021 – Trean Insurance Group, Inc. (Nasdaq: TIG), a leading provider of products and services to the specialty insurance market, announced today that it is promoting Chief Financial Officer Julie Baron to the new position of President and Chief Operating Officer, and Chief Accounting Officer Nicholas Vassallo to Chief Financial Officer, effective June 23, 2021.

“We are excited to promote both Julie and Nick, who have contributed greatly to our ongoing success and will be well-positioned as we move ahead to add incremental value in their new roles and responsibilities,” stated Andrew M. O’Brien, Chief Executive Officer of Trean. “Julie has proven her strong understanding of all aspects of the insurance industry and her leadership abilities over many years with Trean. As President and COO, she will be able to devote her time completely toward executing on our multiple growth opportunities and long-term strategic objectives.”

Ms. Baron has served as Trean’s CFO since 2015 and Treasurer and Secretary since 2020. Prior to becoming CFO, Ms. Baron served as the Controller for Benchmark, Trean’s wholly-owned subsidiary. Prior to joining Trean, Ms. Baron was Controller for a mortgage broker and title company in the Twin Cities. Ms. Baron holds a B.S. in Accounting from Arizona State University and is a Certified Public Accountant (inactive).

“Since joining Trean, Nick has been instrumental in developing our finance and accounting teams, as well as ensuring the financial stability of our balance sheet and portfolio,” added Mr. O’Brien. “We are confident that Nick will seamlessly transition into the CFO role and continue to be a truly effective leader for our finance team.”

Mr. Vassallo has served as Chief Accounting Officer since 2020. Prior to joining Trean, Mr. Vassallo served in multiple roles for iMedia Brands, Inc., including Chief Accounting Officer and Senior Vice President – Corporate Controller. Mr. Vassallo began his career with Arthur Anderson LLP, where he spent eight years in its audit practice group. Mr. Vassallo holds a B.S. in Accounting from St. John’s University and is a Certified Public Accountant (inactive).

About Trean Insurance Group, Inc.

Trean Insurance Group, Inc. (NASDAQ: TIG) provides products and services to the specialty insurance market. Trean underwrites specialty casualty insurance products both through its program partners and its own managing general agencies. Trean also provides its program partners with a variety of services including issuing carrier services, claims administration and reinsurance brokerage. Trean is licensed to write business across 49 states and the District of Columbia. For more information, please visit www.trean.com.



Contacts

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Source: Trean Insurance Group, Inc.